



<b>Meeting Date:</b>	<b>27<sup>th</sup> May 2020</b>
<b>Report Subject:</b>	<b>Treasury Management Policy</b>
<b>Contact:</b>	<b>Clerk/Chairman</b>

## **Ref:24 - Treasury Management Policy**

1. All investments will be with UK registered banks, building societies or financial institutions
2. General reserve monies may be invested on appropriate deposit terms but in no instance for longer than 2 years
3. Specific reserves will have regard to the nature of the reserve and its likely utilisation but will be invested on terms no longer than 1 year.
4. To ensure maximum security all investment will be with institutions covered by the Financial Services Compensation Scheme and will not exceed the scheme's limit (presently £85k).with any institution.
5. This policy will be managed by the Clerk/RFO who will make investment recommendations to the Council. When urgent investment decisions are required the Clerk/RFO will liaise with the Chairman & Vice Chairman and report all transactions to the next available Council meeting.

27<sup>th</sup> May 2020